

Area West Committee – 21st September 2011

## 9. Budget Monitoring Report for the Period Ending 30<sup>th</sup> June 2011 (Executive Decision)

Chief Executive: Mark Williams, Chief Executive  
 Assistant Director: Donna Parham (Finance and Corporate Services)  
 Service Manager: Amanda Card, Finance Manager  
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### Purpose of the Report

The purpose of this report is to update members on the current budgetary position of the Area West Committee as at the end of June 2011.

### Public Interest

This report gives an update on the financial position of Area West Committee after three months of the financial year 2011/12.

### Recommendations

Members are recommended to:

- (1) review and comment on the current financial position of Area West Budgets;
- (2) return the funding of £12,500 allocated for Pavilion Extension Forton Rangers Football Club to the unallocated capital reserve.

## REVENUE BUDGETS

### Background

Full Council in February 2011 set the General Revenue Account Budgets for 2011/12 and delegated the monitoring of the budgets to the four Area Committees and District Executive. Area West now has delegated responsibility for the Area West development revenue budgets, which include revenue grants and regeneration, the Area West Capital Programme and the Area West Reserve.

### Financial Position

The table below shows the position of revenue budgets as at 30th June 2011. This includes transfers to or from reserves.

	£
<b>Approved base budget as at Feb 2011 (Original Budget)</b>	<b>381,650</b>
General Fund to Community Justice Panel	10,000
Budget Carry forwards (£20,000 approved June 2011)	20,000
<b>Revised Budget as at 30th June 2011</b>	<b>411,650</b>

A summary of the revenue position as at 30<sup>th</sup> June 2011 is as follows:

Element	Original Budget	Revised Budget	Y/E Forecast	Favourable Variance	Adverse Variance	%
	£	£	£	£	£	
<b>Development</b>						
Expenditure	368,920	396,040	396,040			-
Income	(48,490)	(55,610)	(55,610)			-
<b>Projects</b>						
Expenditure	21,130	31,130	31,130			-
Income	(13,930)	(13,930)	(13,930)			-
<b>Grants</b>						
Expenditure	54,020	54,020	54,020			-
Income	0	0	0			-
<b>Group Total</b>						
Expenditure	444,070	481,190	481,190			-
Income	(62,420)	(69,540)	(69,540)			-
<b>Net Expenditure</b>	<b>381,650</b>	<b>411,650</b>	<b>411,650</b>			-

### Area Development Manager's Comments

Following discussion with other SSDC Officers, I arranged for Forton Rangers FC to be contacted by letter to confirm that the offer of a capital grant of £12,500, made several years ago, was to be formally withdrawn.

The reasons given were the time since the offer was first made, the change in the scope and design of the proposed project and the transfer of responsibility for project organisation to Forton Community Association.

Forton Community Association will be encouraged to submit a revised application to SSDC Area West Committee when the new project proposals are ready.

### AREA RESERVE

The position on the Area West Reserve is as follows:

		£
<b>Position as at 1<sup>st</sup> April 2011</b>		<b>54,960</b>
Less amounts transferred for use in 2011/12:		0
<b>Current balance in Reserve at 30<sup>th</sup> June 2011</b>		<b>54,960</b>
Less amounts allocated but not yet transferred:		
Underwrite Community Grants	(40,500)	
Provision for Street Market improvements (some contribution agreed in principle – subject to detail)	(14,340)	
		(54,840)
<b>Uncommitted balance remaining</b>		<b>120</b>

## CAPITAL PROGRAMME

The revised capital programme for this financial year and beyond is attached following this report together with a progress report on each scheme either Area or District Wide that are current within Area West.

Currently the estimated spend for the Area West programme in 2011/12 is £31,001 and a further £12,500 for future years. In addition there is a provision of £5,660 for the current year (which would require further approval by committee) with a further £20,000 approved in principle for future years. There is also a balance of £93,948 that is unallocated as detailed below. Once the £12,500 allocation for Forton Rangers FC is returned to the unallocated capital reserve this will increase to £106,448.

There are the following reserve schemes within the programme:

Schemes	Provision 2011/12 £	Estimated Spend 2011/12 £	Future Spend £
Markets Improvement Group	5,660		
Ilminster Community Office			20,000
Unallocated Capital Reserve		11,340	82,608
<b>TOTALS</b>	<b>5,660</b>	<b>11,340</b>	<b>102,608</b>

If Members would like further details on any of the Area West budgets or services they should contact the relevant budget holder or responsible officer.

### Corporate Priority Implications

The budget is closely linked to the Corporate Plan.

### Carbon Emissions & Adapting to Climate Change Implications (NI188)

There are no implications currently in approving this report.

### Equality and Diversity Implications

When the Area West budget was set any savings made included an assessment of the impact on equalities as part of that exercise.

**Background Papers:** *Financial Services Area West budget file*